



Hardman Johnston International Growth Fund

dakota investments

Retail Shares | HJIRX

Semi-Annual Shareholder Report | April 30, 2026

This semi-annual shareholder report contains important information about the Hardman Johnston International Growth Fund (the "Fund") for the period of November 1, 2025, to April 30, 2026. You can find additional information about the Fund at <https://hardmanjohnstonfunds.com/literature/>. You can also request this information by contacting us at 1-833-627-6668.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment ¹
Retail Shares	\$65	1.25%

¹ Annualized

KEY FUND STATISTICS (as of April 30, 2026)

Net Assets	\$155,928,406
Number of Holdings	25
Net Advisory Fee Paid	\$419,581
Portfolio Turnover Rate	18%

WHAT DID THE FUND INVEST IN? (as of April 30, 2026)

Top 10 Issuers	(% of Net Assets)	Top Sectors*	(% of Net Assets)
Infineon Technologies AG	6.6%	Industrials	31.7%
STMicroelectronics NV	6.3%	Information Technology	22.7%
Prysmian SpA	6.1%	Health Care	14.5%
Sandoz Group AG	5.6%	Financials	10.9%
Taiwan Semiconductor Manufacturing Co. Ltd	5.6%	Energy	9.2%
Cameco Corp.	5.1%	Consumer Discretionary	7.8%
Standard Chartered PLC	5.0%	Cash & Other	3.2%
ASML Holding NV	5.0%		
Mitsubishi Heavy Industries Ltd	4.9%		
AstraZeneca PLC	4.4%		

* The Global Industry Classification Standard ("GICS®") was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS® is a service mark of MSCI and S&P and has been licensed for use by U.S. Bank Global Fund Services.

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, scan the QR code above or visit <https://hardmanjohnstonfunds.com/literature/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be househanded, please contact the Fund at 1-833-627-6668, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund or your financial intermediary.